Homestead Park was Sunnyvale’s first subsidized housing development and MidPen Housing’s second new development. This affordable housing community for families consists of 211 units with a component designed for seniors. To provide maximum open space on the ten acre site, some three-story buildings were used, and this feature was particularly praised by the City of Sunnyvale’s Planning Director at the time who noted that more open space was provided at Homestead Park than was generally encountered in Sunnyvale. In 2001, MidPen began a comprehensive rehabilitation of the complex as part of a refinancing arrangement with HUD.

All units are townhouses or garden apartments with private patios or decks. Forty units for seniors are grouped together nearest to shopping and transportation, with their own laundry room and outdoor common area. Homestead Park shares a community building with neighboring MidPen property, Moulton Plaza, which provides a community room with kitchen and a computer technology center. There are also laundry facilities, outdoor common areas, and extensive playgrounds and lawns.